# **COTTON MARKETS**

#### Continued Favorable Weather Encourages Additional Liquidation and Decline.

Thursday Afternoon, July 8
Bears in the cotton market are enjoying a measure of success, and their chief aid is weather which is favorable to crop progress. This perhaps is a contributing factor to the nonbuying utilitude of the spinners, although they are not having much to encourage them in the conditions of trade. There seems to be some basis for the view that commodity prices generally and on a descending scale, and cotton is no exception, which helps to induce a moderate amount of pressure. The stock market is an exception at the moment, showing a steady tone and advancing slightly, although this faits to excite much confidence yet in well-posted circles, who see no promise of betterment in the financial situation. Finals were steady and from 67 points off to 30 up in New York, while in New Orleans they were from 50 to 80 down, the Southern speculative center apparently being more impressed by the weather and crop news than the Northently being more impressed by the weather and crop news than the North

Liverpool femorrow should open 7 to 12 Liverpool tomerrow should open , to 12 points to the bad.

The foreign market this morning was fairly good for a short while, but soon responded to the crop news and fin ished barely steady at net loss of 48 to 20 points. Spots were marked down 21 pointh, fully middling to 26.87d, with sales 4.000 bales, including 2.400 American. Private cables said that spinners were extitute to the contract of the contract of

sales 4,000 bales, including 3,400 American. Private cables said that spinners were getting rather unfavorable reports as to trade conditions and were impressed by the character of crop accounts from this side.

Cables and good weather over night helped bring about a lower opening in the domestic markets, assisted by the circulation of notices for 2,500 bales in New York. There was also a rumor of a bearish mid-month condition report, although this was later denied by the head of the statistical bureau. October opened at 33,10c, sold 2 points better and then began to respond to the weather news. Liquidation of July in a small way and little support sent the list off until October touched as low as 22,60c. Covering by shorts caused some recovery, but buying jowers seemed confined largely to this as there was little to encourage builish feeling.

The weather in the belt is excellent

there was little to encourage builds feeling.

The weather in the belt is excellent and some very flattering reports are coming from portions of Texas. Temperatures are not very high and but little precipitation came during the past 24 hours. The official forecast was for little, although certain private map readers thought they saw chance of some showers because of the chance of cool temperatures working down from the northwestern belt.

In the spot department business con-

the northwestern belt.

In the spot department business continued very small and quotations at some centers were reduced again today. Memphis made no change and sold 500 hales, while New Orleans left them the same and sold 482. Houston reduced them 25 points and sold 100, while Dailas reduced them 40 and sold nothing. Augusta sold 175 bales and Little Rock 125. Reports indicate that very little business is being booked by buyers who are in the spinning centers.

### MEMPHIE COTTON.

changed, bales.	Middling,	40c.	Sale	nd ur
Good ordir Strict goo Low middl	d ordinary	grand.	27.50	Pre 24 27 32

## DAILY COTTON STATEMENT Pots today 1926, 1919, 1918,

nets, today, net 58	192	0
Gross 568	277	1,57
Since Friday , 585	919	97
Gross 3,814	4.417	4.67
Since Aug. 1,		
net 611,780	538,578	682.01
Gross1.196,778		1,398,43
Ships. today . 1.223	2.308	3.04
Since Aug. 1:.1.042,272	913,900	1,199.50
Stock on hand, 273,636	160,000	180,27
The second with the second	*407040	1446.00
DAIL'S DODE M	OTTENA	TT 31 (0)

# DAILY PORT MOVEMENT.

Tone, Ret.	Mid	dling	
Tone, Ret.	Tdv	Yes.	Stock
N. Orleans, sty. 3,993	39.50	29 50	273.04
Galveston, qt 316	28,50	28.75	139,81
Mobile, nom 154	39.25	39.35	1.66
Savannah, sty 1,406	40.75	41.50	74.22
Charleston, sty. 2	40.50	40.50	240.45
Wilmington	24-46		35:69
Norfolk	No.		38.83
Baltimore, nom.	-41.00	40.50	4.45
New York, qt.	40.50	41.00	34.90
Boston, sty. 214	41.00	40.00	5.28
Philadelphia, qt	40.75	41.25	4.84
Total receipts		6,	404
Total last year		17	560
The second to second to			

DAILY	INTE	RIOI	٠,	
Tons	Ret T	ndan	ng	1866
Memphis, sty		00:40	.00:	213.
St. Louis, sty. Augusta, qt.	761440.	00 40	00	187
Houston, qt	544.28	75 39	:000	221
Little Rock, qt. Dallas, qt.		00 40	:00	18.
Taket measure				

Total receipts today 2159 Same day last year 7.001 Spot sales: Augusta, 175, tionsto-6, Little Rock, 125

TOMORROW'S ESTIMATED. New Orleans 1,1000 1,500 727 3,534 Galveston 500(£1,000 862 4,295

## NEW YORK COTTON.

NEW YORK, July 8 - The cotton man ket was extremely nervous and unsetied during loday's early training July notices, estimated at about 7500 bales, were reported in circulation and they said to bring out more liquidation than those issued earlier in the month. At any rate, July broke to 3505c at the opening, or 62 points net lower and the weakness in the spet encouraged weakness of later months, which object to 31 points lower except Sentember, which was 30 rounts higher. Favorable weather reports from the South and the continued unfavorable sharater of the news from the goods trude, including reports of increased curtailments in cotton yarn mills were also factors on the decline which carried to observe the 3500c and liceember to 31 35 shortly after the opening or about 40 to 40 points not lower.

Moderate rallies seemed to meet increased offering during the moddle of the morning and lowerd middle of 152,50c, or 17 points below has night's closing late in the fercinon. This weakness encouraged more active selling of new army months on the favorable weather and crop news, with October declining to 32,50c, and December to 21,27c or 17 to 50 points below has night's closing figures but July held relatively steady after the bid middle speak and prices showed rallies of several points likeron covering.

Futures closed steady at decline of 67 to advance of 30 points.

Open, High Low Today Pre-Jan. . . 20,90 30,91 30,50 20 60 31,22 tled during today's early trading Jul notices, estimated at about I 500 bales

			54		10
	Open.	High.	Low.	Today	Pre.
Jan.					
March	30.30	30.27	29.50	20.00	30.51
May				25.40	
July	39.40	39.40	38.50	29.00	39.67
Aug	1000	0.000	(#800 B	37 50	36,70
Sept Oct Dec	33.10	12.12	32.60	34 20	31 91
Dec.	31.65	31.65	31.17	31.20	31 77
			-	DATE OF THE	

## NEW ORLEANS COTTON.

NEW ORLEANS, July 8.—Favorable weather in the belt and continued private reports of improvement in the son-dition of the crop were responsible for moderately heavy selling of cotton to-day in the face of a much better Liverpool market than due. During the first hour of trading prices fell 40 to 47 points, October dropping to 3249c.

The favorable weather mail and the forecast of dry weather in the belt, together with claims from Texas of general improvement in the condition of the crop in that state, caused offerings to increase. There was also some selling on accounts of an unfavorable nature from cotton goods centers. Late in the morning October stood at 32.55c and the active months

were 64 to 72 points under the final prices of vesterday. Early sellers commenced to realize their profits and their operations made a fairly stendy market late in the day. Toward the close prices were at net losses of 42 to 62 points.

Spots closed steady and unchanged; ordinary 21.25c; good ordinary 21.25c; good ordinary 23.50c; good midding 39.50c; good midling, 43.50c. Sales on the spot.

	Onen.	High.	Low.	Today	Pre. 31.02
on	30.65	30,69		30.35	31.02
arch	NY 98		29.60	29.70	30.30
ny	29.50	29.50	29.08		
ily	37.00	37.04	36 65	36.60	37.10
et. San		32.75	32.25	32.33	32.55
6C		31.30	30.78	30.80	31.57

#### LIVERPOOL COTTON.

LIVERPOOL, July 8.—Cotton spot in improved demand; prices casier; good middling, 28.12d; fully middling, 26.87d; middling, 26.87d; middling, 22.32d; good ordinary, 13.12d; ordinary, 18.12d. Sales 4.000 bales, including 3.400 American. No receipts. Futures closed barely stendy. July, 23.85d; October, 22.26d; January, 20.79d; March, 20.23d; May, 19.75d.—Close—

a				
Control of the Contro	January February March	Today. 20.79 20.51 20.23 19.99	Prev. 21.09 20.82 20.54 20.30	
	May June July August	19.76 19.56 23.85 23.47 22.72	20.06 19.86 24.30 22.88 23.30	
	September  November  December  Contracts closed barely cline of 48 to 30 points.	22.26 21.66 21.14 steady	22 65 22.00 21.44 at de-	
κ.	Attitle of an in no beauties.	-		

# COTTON REGION SUMMARY.

Maximums were somewhat lower than normal north central portion belt, elsenormal north central portion belt, discharge where temperatures were nearly seasonable with maximum general 88 to 94. Light to moderate rains occurred in Okiahoma and numerous showers, mostly light to moderate, in Carolinas, Georgia, Southern Mississippi, Southeast Louislana, Light showers at a few places in Texas and Alabama. Heavy rains: Yazoo City 1.94, Okomah 1.18, Greenwood 1.22, Plorence, S. C., 1.44. Texas rains: Amarillo .40, Henristia 24, Spur 02.

24, Spur .02.			
Memphis Dis	trict.		
/ Memphis, Tenn.	July 8	. 19 r. 1	20.
Bolivar, clear	88	71	.0
Brownsville, clear	84	校装	09
Covington, clear	86	66	.0
Dyersburg, clear	55	67	09
MEMPHIS, clear	8.4	74	_0
Milan, clear	86	66	.0
Moscow, clear	86	50	0
Nashville	54:	66	.0
Batesville, clear		55	: 0
Corinth, clear	38	66	0
Greenville, clear	90	63	.00
Hernando, clear	57	67	.0
Holly Springs, clear	86	47	.0
Tuscumbia, clear	92	66	-0
Osceola, clear	88	66	0
Marianna, clear		64	.0
Wynne, clear		65	.0
TOWNSHIEL THANK	-	-	-
Average	87	67	.0

# PRIORITY SERVICE IN FREIGHT JAM URGED

### Daniel Willard Offers Plans to Relieve Congestion.

WASHINGTON, July 8.—Priority of service in favor of the more essential commodities is necessary to relieve the present transportation congestion of the ratiroads, Daniel Willard, chairman of the advisory committee of the Association of Ratiway Executives, declared today before the interstate commerce commission.

"I do not think it will be necessary to wholly curtail the movement of any particular kind of business," said Mr. Willard. "I do think it will be necessary for a time, however, to give preference to certain particular kinds of business more important than others from the public standpoint."

Mr. Willard pointed cut that the commission had the emergency authority under the transportation act to order such priority of service.

Another means of relieving the situation suggested by Mr. Willard was greater co-operation on the part of shippers in releasing cars quickly so that the railroads may get the maxi-

abor.

Mr Willard along with the repre-centatives of a number of shippers, ap-peared at the opening of the commis-sion's hearing on modification of its recent service order requiring prefer-nce to be given coal mines east of the Mississippi in the assignment of opertississippi in the assignment of open

#### 3 ARKANSAS COUNTIES SHOW POPULATION GAINS

LITTLE ROCK, Ark, July 8. (Spl.)—Three Arkansas counties. Clark, Nevada and Arkansas, showed material population gains in 1920, census figures announced by the census bureau. One Arkansas county, leard, showed decrease. Arkansas county increased 5,390 during the last to years, the 1920 figures being 21,483. Clark increased 1,266 to 25,632, and Nevada county. 2,509 to 21,834. Isard county decreased 690 to 13,871.

## To Bring Daring Costumes To U.S.



# **GRAIN MARKETS**

#### Good Weather Causes Additional Liquidation in Grains. But Provisions Steady.

CHICAGO, July 8.—Heavy liquidation on the part of holders led to a sharp break today in the price of corn. The pressure to sell was attributed to the good crop outlook for all grain as well as to liberal receipts and to predictions of a heavy further movement before railroad facilities are devoted to wheat. Opening quotations, which varied from he to 3½c down, with September, \$1.55 to \$1.69 and December \$1.43½ to \$1.43%, were followed by moderate further to \$1.60 and December \$1.63\% to \$1.63\%.
were followed by moderate further losses, and then by a slight reaction.
The fact that the government crop report tomorrow was expected to be bearish had a deterrent effect on buyers Closing prices were heavy \$1\% 55\% could be bearish had a deterrent effect on buyers Closing prices were heavy \$1\% 55\% could be bearish had a deterrent effect on buyers 1.66\% and December \$1.40 to \$1.65\%.
Onto reflected the weakness of corn. After opening \$6\% could be to 1c lower, including September at \$2\% c to \$0c, the market continued to descend.

Provisions were firm owing to an advance in the value of hogs.

—Close—

Open. High. Low. T'day. Prev. Sep. ... 1.58 1.60 1.55% 1.56 1.60% Dec. ... 1.43% 1.42% 1.40 1.40 1.45% 7914 80 7814 7874 5014 7876 7874 7676 7876 7774 July 29.75 30.25 29.75 30.25 27.62 Sep. 29.75 30.25 29.75 30.25 29.62 July 18.47 18.47 18.47 18.77 18.35 Sep. 19.50 19.65 19.20 19.60 19.20 Milbs— 19.50 19.65 19.20 19.60 19.20 July 19.65 19.25 July 19.65 July 19. July ... 17.37 18.62 17.35 17.62 17.37

A. Hand L. pfd.

Am Loco. 104 102½ 103½ 101½

Am Sm and Ref. 62½ 62 62 62 614 61½

Am Sugar 127% 125% 127% 125%

Am Sum Tob. 93½ 93% 93% 91½

Am T and T. 93½ 93% 93% 91½

Am T and T. 93½ 93% 93% 93½

Ana. Cop. 58 57% 57% 57%

Baldwin Loco. 126% 125½ 126

Bald and Ohio. 32½ 31% 32 31%

Bath. Steel "B" 92% 91% 92 92%

Cana. Pacific 17% 116¼ 117% 115%

Central Lea. 69% 69% 69% 69% 68%

Con. Cop. 58 57% 57% 57%

Con. Cop. 38 57% 37% 37%

Con. Cola. 35% 35% 34% 33%

Con. Cola. 35% 35% 35% 35%

Con. Cola. 35% 35% 55% 55%

Cuba Cane Sugar 54% 54% 54% 54%

Gen. Electric 142½ 12 12½ 11%

Gen. Motors. 28 27% 27% 27%

Goodrich Co. 65% 64% 64% 64% 64% CHICAGO, July 8.—Cash: Wheat No. hard, \$2.83; No. 1 Northern spring, \$2.55. Corn, No. 2 mixed, \$1.50@1.61; No. 2 yellow, \$1.51@1.52½. Oats, white, \$1.03@1.05½; No. 3 white, Oats, white, \$1.03@1.05½; No. 2 white, \$1.03@1.05.
Rye. \$2.24½. Barley, \$1.25@1.32.
Timothy seed, \$10.00@12.00. Clover seed, \$25.00@30.00. Pork nominal. Lard \$18.77. Ribs, \$16.25@17.25.

KANSAS CITY, July 8.—Close: Corn, July, \$1.52%; September, \$1.52%; De-cember, \$1.59%.

KANSAS CITY, July 8.—Cash wheat unchanged to 3c higher; No. 1 hard, \$2.776/2.90; No. 2, \$2.756/2.88; No. 1 red, \$2.756/2.76; No. 2, \$2.736/2.75. New wheat No. 1 hard, \$2.78; No. 2, \$2.76; No. 2, \$2.76. No. 3, \$2.75. Corn unchanged to 2c lower; No. 2 mixed, \$1.56/2.187; No. 2 white, \$1.60; No. 2 yellow, \$1.65. Cats unchanged to 2c lower; No. 2 lower; No. 2 lower; No. 2 white, \$1.06; No. 2 mixed, \$1.01; No. 2 red, \$1.0021.01, Rye, \$2.26.

ST. LOUIS, July 8.—Corn, July, \$1.78\d; Sept. \$1.57\d; Oats, July, \$6\decirc Sept. 80c.

## LIVE STOCK MARKET.

LIVE STOCK MARKET.

MEMPHIS, July 8—Hogs—Receipts ight; steady. Heavy, \$14.75@15.25; medium, \$15.25@15.75; packer sows, \$12.90 g13.00; thin, \$9.90g10.00; skins, \$7.00@ Pure Oil 9.90; stockers, 60 pourds and up, \$10.00 Pure Oil Pennsylvania 10.50@11.50.

Cattle—Receipts fair; steady; steers, medium heavy, \$9.90g10.00; tight butchers, \$7.00@7.5, thin common, \$5.75@ 8.75; choice light stockers, \$6.75@7.75; butcher heifers, \$7.00@8.00; tat cows, \$7.00@8.00; cutters, \$4.50@5.00; vesi caives, good, \$9.00@11.00; light and poor, \$6.00@8.00; cutters, \$4.50@5.00; vesi caives, good, \$9.00@11.00; light and poor, \$6.00@8.00; cutters, \$4.50@5.00; vesi caives, good, \$9.00@11.00; light and poor, \$6.00@8.00; cutters, \$4.50@8.00; medium, \$4.00@5.00.

ST. LOUIS, July 8—Cattle, 3.000; native steers slow and steady; Texas steers a shade lower; top steers, \$14.50.

ST. LOUIS, July 8—Cattle, 3.000; native steers slow and steady; Texas Sou. Pacific Sou. Railway. S. S. Steel and I. Stude. Corp.

Texas Co.

Texas Pacific: 10. Products, Luino Pacific: 11. Stude. Corp.

Texas Co.

Texas Pacific: 10. Products, Luino Pacific: 10.

\$5.00@6.00.

CHICAGO, July 8—Cattle 2.000; beef steers and better grade butchers and she stock strong to 25c higher; prime 1,450-pound steers \$17.00; best yearlings held at same price; bulk beef steers, \$13.00@16.55; canners, cutters and bulls steady; veal caives 75c to \$1 higher, bulk, \$12.50@13.75; stockers and feeders strong.

Hogs. 26.000, active 25c to \$1 higher, bulk, \$12.50@13.75; stockers and feeders strong. murn use out of the cars which admittedly are far below the needs of the roads.

Hope also was expressed by the raiload above that the forthcoming ward of the raiload labor beard would not the difficulties that have consoled the rairoads with respect to ber.

Mr. Williams along with

Sheep 10,000; uneven, lambs 20c to 50c higher; sheep strong to 50c higher; strictly choice Idalio lambs, \$16.19; other idaho lambs, \$15.25; top native lambs \$15.00; bulk, \$11.00@rr.00; very good Oregon wethers, \$8.25; choice Idaho ewes, \$8.00; bulk native ewes, \$6.00; 7.00; choice feeding lambs, \$13.40; very good wethers, \$7.65.

KANSAS CITY, July 8.—Cattle—Receipts 600; beef steers stoady to 25c lower, yearlings, \$16.50; best heavies, \$16.40; choice grassers, \$15.00; 65 cars quarantine cattle received, no sales, other classes uneven but mostly steady; choice vealers, \$12,009;13.00.

Hogs—Receipts 5.000; steady to 15c higher; top, \$15.50 to 15c higher; to 15c higher hi

15.60 Sheep Receipts 1,500; sheep steady; odd bunches native ewes, \$7.00; bulk, \$6.00 \$6.50; lambs mostly 25c higher; top natives, \$15.25; Arizona, \$14.75.

natives. \$15.25; Arizona, \$14.75.

LOUISVILLE, Ky. July 5.—Cattle: Receipts, 400. slow grassers lower. Heavy steers, \$12.00g/13.60 heef steers. \$8.00m12.50; helfers, \$8.00m12.50; hows. \$4.00g/11.00 feeders, \$8.00m/12.50; hows. \$4.00g/11.00 feeders, \$8.00m/12.50; hows. \$4.00g/11.00 feeders, \$8.00m/10.25; steekers, \$7.00g/15.00 lab. 16.00, steady 25.0 pounds sip. \$15.00 lab. to 250 pounds \$16.00 120 to 165 pounds, \$14.00 down. \$16.00 120 to 165 pounds, \$14.00 down. \$16.00 lab. \$17.50g/11.00 throw-outs, \$11.00 down. \$16.00 lab. \$17.50g/15.00 hest sheep, \$6.00, bucks, \$4.00, down.

### Hold First Aerial Funeral; Ashes Are Thrown To Winds

NEW YORK, July & (By International News Service.)-Protably the strangest funeral that ever took place in New York was held recently for Mrs. Sarah p. Brown, temperance worker and writer of children's stories. It was the first aerial funeral held here. Mrs. Brown's body was cremated and an urn containing the ashen was taken to the pier at Eighty-slath street. Hudson river. After funeral services on the pier Miss Kate Brown, daughter of Mrs. Brown, handed the urn to an undertaker, and her brother gave nine white carnations and two red ones symbolizing the 92 years of Mrs. Brown life to Lieut. Frank Mallen, of the marines.

Lieut. Mallen and the undertaker about noon and flew over the Status of Liberty. The undertaker and Lieut. Mallen dropped the roses. A ritual service was read in the air and the plane flew back.

This disposition of her remans was est funeral that ever took place in New

flew back.
This disposition of her remans was dictated by Mrs. Brown in a letter written 14 years ago, scaled and unopened until after death.

## BORING WORMS INJURE CORN IN TATE COUNTY

SENATOBIA Miss. July 8 (Spt.)

The late corn in Tate county is being rulned by a worm that cuts the stake smooth off with the ground. This complaint comes from all parts of the county. Several farriers of the county have replanted late corn where it has been cut down, but the season is now late and the seed corn is almost impossible to get. The early corn in the county is almost a complete failure, and with the ruining of the late corn the prospects for a food crop in the county look gloomy.

# ROUND THE TICKER

Cotton.

Upward Swing in Prices Continues, Led by Certain

FROM WALL STREET

Am. Beet Sugar Am. Can .....

Am. Can
A. Car and Fdy...
A. H. and L. pfd.

ien. Motors Goodrich Co. . . . it. Nor. pfd . . . . it. Nor. Ore Ctfs.

Gulf States Steel . 63% 63 Ulinois Central . 63% 63

941/4 941/2 80 827/4

43 42% 42% 42% 26 25% 25% 25% 25 69% 68% 69% 69 30% 30% 30% 90%

Total sales, 800,000 shares,

MONEY.

and 6 months, 8% (24) money steady; high 7; low 7 ruling rate 7; closing bid 6; offered a 7; last loan 7. Bank acceptances 6%

COTTONSEED OIL.

NEW YORK, July 8 — Closing prices
Today. Prev.

Ianuary 14 00@14.35 14.10@14.21

Pebruars 14.20@14.30 14.25@14.25

July 13.25@14.00 13.55@14.25

August 13.50@13.75 13.65@13.96

September 14.15@14.17 14.30w14.42

COFFEE.

NEW YORK, July 8.—Closing prices
7anuary 12.62@12.64 12.02%12.0
March 12.68@12.76 12.10@12.1
May 12.73@12.75 12.10@12.1
July 13.58@13.60 12.78@12.8
September 12.48@12.49 13.88@11.9
Jetober 12.51@12.53 11.01@11.0
Jecember 12.58@12.59 11.98@12.8

SUGAR.

BOND CLOSE.

NEW Yolkk, July 8.—Pinal prices to day were 214s, \$91.20; first 4s, \$86.30 second 4s, \$85.66; furt 414s, \$86.10; second 4s, \$55.70; third 414s, \$89.70; four: 144s, \$59.70; theory 274s, \$99.50; Victory 274s, \$95.86; Victory 43s, \$95.86; Victory 43s, \$95.86; Victory 43s, \$95.88;

UNION (ITV Tenn., July 8, (Spl.)—The consemplation of three of the large conserns of the city, having merged in to the Thion City Motor Implement companies, with a rapital stock of \$100, 100, makes the strongest organization this county along this line of business.

This organization will occupy what known as the Semones foundry building, which occupies almost a block and has been operated for some time to the think of the new firm are. D. N. McChrenendent, F. L. Pittman, viewersteint, i. Jackson, secretary-treaser, W. E. Jackson, mahager and t. V. Indreas a sistant manager. These are ill young even with business experience in the outlook for this new enterprise good.

HARRY BRANON DIES

Funeral services for Harry Branes ged 08 who died at Gartly-Rames

ed 18 who died at Harly-Rampa-solial Tawaday evening at 53 lock will be held from the resultence of lock of Branen was well know a local contractor. Baving been a local contractor. Baving been besiness 15 years I half was du-nephritis, which he had had for two-els. He is curvited by his willow a Benia Mitchell Brance, and three letter, Ruth, Billy and Harry Bran-Jr.

DEED CAUSES SUIT.

UNION CITY, TENN.

FIRMS IN MERGER AT

14 16 m 14 20 14 370 14 40 14 00 0714 20 14 16 m 14 35 14 20 0714 25 14 20 0714 25 m 12,100. Tone steady.

434 42 142% 141

New Orleans.—National Ginners' association headquarters at Memphis denyrumer that semimonthly condition report Issued showing condition 89. Say no figures out—S. & G.

New Orlean.—At these differences recommend purchases March, May, against sale October and December Expect considerable narrowing.—C. W. Shepard. Speculative Issues. NEW YORK, July 8.—The upward swing of prices in the stock market made further progress at the opening of today's session, signs pointing to a made further progress at the opening of today's session, signs pointing to a continuance of yesterday's activity in the popular speculative shares. Some of the cile, equipments and motor subsidiaries rose one to almost three points in the first few minutes of trading, and rails gave promise of extending yesterday's moderate gains. Shippings, chemicals, textiles and utilities advanced from half a point to two points. Mexican Petroleum, American Woolsen, United States Food Products and affiliated specialties were under pres-New York.-Whether the cotton belt

en. United States Food Products and affiliated specialties were under pressure at midday, forfeiting 1 to 1½ points. In the steel and equipment divisions, however, best prices of the morning were maintained by such leaders as Crucible and American and Baldwin Loedomotives.

The closing was strong. Sales approximated 750,000 shares.

New York.—Whether the cotton belt reports continue satisfactory or not bearish sentiment locally is on the increase.—There is nothing in the cotton goods trade that could be construed as favorable at this time except the practical ending of price cutting and limited supplies may again become an important price factor. The market may move irregularity.—probably somewhat lower until a crop scarce develops.—Ettelson to Clark & Co.

New Orleans.—New York says the Japs have been heavy sellers, cotton well taken.—Kofler to Clark & Co.

New Orleans.—While the weather map shews no very pronounced features, it shows that much to me that settled conditions are past and that we are going into a period of more rapid changes. Present indications are for continued cloudiness with more frequent showers which will cause luxurious growth and more rapid increase in insect damage, because the crop will be more difficult to handle with increased size of the plants.—Kofler to Clark & Co.

New York.—Market easier under liquidation July's result notices, which Range of prices of the New York stock exchange, with previous closing bids, furnished by Shepard & Gluck, Falls building High Low. Tdy. Prev. 9014 89% 89% 8914 39% 39 39% 39% 931/4 931/4 425/4

New York - Market easier under liq-New York.—Market easier under liq-uidation July's result notices, which expect starters to stop; locals selling but last night's sellers buying back; feeling very bearish, but expect re-lovery when notices atopped.—Hubbard to Reese.

New Orleans.—I don't think we are

New Orleans—I don't think we are going to have the fine weather which official forecasts promise for the day. It leoks to me rather like showery weather continuing. Just saw advices from about six Oklahoma towns, all saying rains continue and several of them such as Muskogee and Oklahoma City and Ada report heavy rains.

New York—A dispatch to the Evening Post from London says that all the gold offered at current sales goes to America.

New Orleans—Looks—as if bearish o America.

New Orleans,—Looks as if bearish actors discounted for the time being.

Taylor, Tex.—Cotton crop in this vicinity absolutely looking better than ever before. Weather is perfect for advancement.

New York.—Notices representing about 2,500 bales are being circulated which accounted for the July weak-less. Frivate cables reported Manhester selling, spot houses bought new rops, market now active and very unettled.—F. & B. New Orleans.-Some room traders are

New Orleans.—Some room traiers are preaching caution in following the decline because they feel and believe that the low temperatures attending the high pressure in the west will bring rain when they hit the cotton region. Oklahoma already is sending in reports of showers.—S. & G. of showers.—S. & G.

Liverpool cables: "Trade conditions continue unsatisfactory and see no prospects of immediate improvement.

With favorable weather expect a lower

New York,-Depression in the textile trade is figuring more largely in mar-ket argument because of the favorable weather and crop advices and some traders feel that cotton must eventual; ly go through something like the re-adjustment in woolen and rillis.—Pear-

New Orleans.—Bears are increasing their offerings on the claim that this weather is perfect. Texas telegrams say that clear weather prevails over he entire state and that the crop is mproving fast.—Shepard & Gluck. New Orleans.—Waco, Tex., wires: Weather generally clear and hot overstate. Crop continues improve. High temperatures checking weevil activity materially. Spots listless affair.—F. & B. to W. & G.

Chicago.—Mr. Scales wires me he would not be surprised to see a big break in cetton this afternoon, says price is fictitious.—E. W. Wagner to S. & G.

Minneapolis-Vandusen weekly report MONEY.

NEW YORK, July 8.—Mercantile naper 73,938; exchange irregular. Sterling 60-day bills, 3.8914; commercial 60-day bills on banks, 3.892; commercial 60-day bills, 3.83; demand, 3.34, cables, 3.344; Francs demand, 8.32; cables, 8.34; Belgian francs demand, 8.98; cables, 9.00; Lire demand, 6.00; cables, 6.02; Marks demand, 2.63; cables, 2.64; New York exchange on Montreal 12.3-16 discount. Government bonds irregular: railroad bonds steady.

Time loans strong; 60 days, 90 days and 6 months, 815. says black rust not serious.

Chicago—September lard around 18,20 is presumably one cent per pound below the 14-cent hog. The hog average is now around 14½ cents which might mean 21-cent lard. One local house says lard must go up or hogs must come down. Meat end of hog does not bring enough to cover the lard loss. They figure smaller hog receipts season now due means firm hogs and this part support lard—Wild of Wagner. may support lard -Wild, of Wagner

Chicago-Lecount figures 550,000,000 winter wheat.

Chicago Lecount's report: Iowa, Missouri, Illinois and Indiana look good. Oats mostly coming along nicely, heads filling well. Corn crop spotted and uneven. Two weeks late, but without frost will be larger crop than last year. Chicago-Illinois asking for bids new ats July shipment.—Wild

NEW YORK, July 8.—Raw sugar steady, centrifugal, 18.56c; refined steady granulated, 22@24c. Sugar littures closed steady, sales, 7,000 fons. Sept., 17.84, Oct., 17.72; Dec., 16.20, Jan., 14.35. iower prices.—C. C. & C. to McFall.

(Thicago—The case and dispatch with which yesterday's advance was lost in corn will encourage selling and probably inside of 48 hours give us another rally from some point on short covering, with a cash demand, a promise of leasened receipts or some auch plausible reason. Meet the briges with sales Sentiment is fired of high corn prices without more tangible reasons for them. When corn declines causes breaks in September mats buy them and acceptair profits and stand ready to repeat the operation. \*T. & M. to Clark & Co.

Chicago—Crop news and this remarkable weather has buri the bull side severely. Lots of covering in grain but it has met liquidation. Locale say

but it has met liquidation. Locals say been large break and a reaction due.— Wild to Shepard & Gluck Grain belt forecast, all states except North Dakota: Generally fair tonight and Friday not much change in tem-eratures. North Dakota somewhat un-ortitied. Sioux City wires Our advices indi-ate the country stations have quit sell-ng on this break.

Chicago.-No. 1 yellow corn sold 1.81%, 4u below close yesterday. Hoopston, Ill., wires—lind no rain in this territory yet, cool weather wil-nely filling, two fields early June out-cut yesterday, entimated yield 60 business to the acre.

Chicago - The embargo on Rock sland R. R. has been officially declared

chicago - Local houses says Man-nurh asking for bids on wheat c.t.f. nited States. Exporters trying to re-ell outs - Wild chirago.—Cars on Rock Island can low be switched to other lines. Illi-lois reports show outs improving, Jos Friffin says outs now represent 70 in farms and farmers will not accept

New York.—According to latest private advices received in local rathroad circles from Washincton, the decision of the L.C. on the application of the raffroads for hierarsed rates will not be made public shall after the award of the railroad wage beard, which is expected on or about July 20.

## OPEN NEW POSTOFFICE.

Seeking to have a deed not aside and related fraudatent. J. M. Butler and fargaret Puella Butler filed and it hancery court Thursday against Alon McNamara. E. A. Shaw, Cora Shaw and Russell Pul. They along the Alma McNamara entered into a crear with Mrs. Butler, to sell property at 1957 Madison to the Butlers, but hat Polk refused to give them the abstracts, and later sold the property to the Shawa. PLYTHEVILLE Ark, John S. (Spin)
The Blytheville posterifies has moved into its handsome new, quarters here this week. The city now has a new \$33,000 building and as it is used excussively by the posterifice. There is plenty of room and everything is modern and up-to-date. It is considered one of the best posterifices in Northeast Arkansas.

# MISCELLANEOUS

NEW YORK July 8.—Bar silver do-neatic, 99½; foreign, 94½. Mexican dollara, 77.

CHICAGO, July 8.—Potatoes firm; recepts 30 cars; Virginia cobblers, \$12.55 13.00 barrel; Southern Triumphs, \$6.50 7.00 cwt.; Kansas Early Ohios, \$6.750

CHICAGO. July 8.—Butter, weak; creamery, 44@55½c.
Eggs, higher: receipts 16.103 cases; lirsts, 40½@41½c; ordinary firsts, 37% isc: at mark, cases included, 28½@10½c; storage packed extras, 43c; storage packed firsts, 42@42½c.
Poultry, alive, higher, fowls, 30c.

KANSAS CITY, July 8.—Packing but-er le higher, other grades unchanged; reamery 40c. Eggs unchanged. Hens le higher, 25@25c; others unhanged. Potatoes unchanged.

NEW YORK, July 8.—Butter firmer; reamery firsts, 5214,051c. Eggs firm; fresh gathered firsts, 4314 47 4c.
Cheese irregular, 26@27c.
Live poultry Hrm; broilers 40@55c
fowls, 24c. Dressed poultry irregular;
broilers, fresh, 55@62c; chickens, frozen,

ST. LOUIS. July 8 .- Poultry HHens, 36c; others unchanged. Butter and eggs unchanged.

NEW YORK, July 8.—Copper steady; electrolytic spot and third quarter 19; iron steady; prices unchanged. Tin steady; spot July and August. 48.75; Antimony. 7.75. Metal exchange quoted lead firm; spot and July offered at 8.30; zinc quiet. East St. Louis delivery spot. 7.40 bid; 7.70 asked. At London, spot copper, E89 128 6d; futures £91 178 6d; electrolytic spot £105, futures £10; tin spot. £249 58; futures, £241 158; lead spot. £23 58; futures, £34 158; zinc spot. £41 158; futures, £44.00; No. 2, \$42.00; alfalfa, choice, £43 58.

Compound, ib., 21@21½c.

Grain and Fecüstuffs.

(Merchants' Exchange Quotations. 1
Oats—White, dray lots, \$1.32; mixed \$1.30.
Chops—Per ton, lers than car lots, No. 4 white, \$2.15; No. 2 mixed, \$2.05.
Mill Feeds—Dray load lots, No. 4 white, \$2.15; No. 2 mixed, \$2.05.
Hay—Timothy less than car lots, No. 2, \$42.00; alfalfa, choice, £43 58.

Fruits.

NEW YORK, July 8.—Coffee, No. 7 Rio, 13%; futures firm; Sept., 12.48; Dec., 12.58.

Dec., 12.58.

SAVANNAH. July 8.—Turpentine steady; 1.36. Sales 181; receipts 1.130; shipments 528; stock 6.856. Rosin firm: sales 1.302; receipts 2.574; shipments, 1.464; stock 26.660. Quote; B. 10.25; D. E. F. G. H. I. K. M. 12.00; N. W. G. Ww. 13.10.

#### LOCAL SECURITIES.

Quotations are unofficial, being ob-tained from the most reliable sources and are based on the last known sale and bid. DANK STOCKS.

## BANK STOCAS

| Bank of Com. & Trust Co. 325
| Bank of Com. & Trust Co. 325
| Central-State National. 200
| Com. Trust and Savings. 250
| Depositors' Savings. 390
| First National. 280
| Guaranty Trust Co. 190
| Liberty Savings. 200
| National City Bank. 200
| Manhattan Savings. 600
| North Memphis Savings. 775
| Peoples Savings. 275
| Peoples Savings. 250
| State Savings. 250
| Union and Pianters. 220
| MISCELLANEOUS STOCK

Security Bank & Trust Co 80
State Savings ... 250 2
Union and Pianters ... 220 2
MISCELLANEOUS STOCKS.
Exchange Building Co ... 102 1
Memphis Terminal Corp. ... 35
Hernando insurance ... 80
Gayoso Hotel ... 90
Phoenix Catton Oll Co ... 160 1
Wm. R. Moore Co ... 120
CITY BONDS.
Memphis Schools 44 ... 99
Memphis Schools 44 ... 1925 95
Memphis Rfdg ... 1926 93
MISCELLA EOUS BONDS.
Memphis Water 48 ... 88

Miss Levee 4½s. 92
Miss Levee 5s. 100
Miss Levee 5s. 100
Miss Levee 6s, 1934 102
Yazoo-Miss Rfd. 4s. 83
Yazoo-Miss Bfd. 4½, 1949 93
Yazoo-Miss 5s. 100
St. Francis 5s. 100
St. Francis 5s. 103
St. Francis 6s, according to maturity 10t

# BANK CLEARINGS.

Clearances.
Thursday, July 8 \$ 3,096,819.63
Thus far this week 10,164,575.35
Previous week 12,529,228.68
Same time in 1919 12,855.364.19
Same time in 1918 7,258.982.25 Same time in 1919 ... Same time in 1918 ...

# BRIDGE COMPANY IS SUED FOR DAMAGES

Chicago—Russell News wires exporting good cemand for August gulf wheat at \$2.95

Kansas City wires. Three hundred-inile drive in Missouri, corn very good from half knee high to over one's head Oats below an average, wheat crop shove an average, wheat crop shove an average. Whid to Shepard & Gluck.

Chicago—OBrien says: 'Crop conditions are perfect. We have had rain enough to take care of the corn for at least three weeks even with hot weith the cropped off. Argentine corn is offered in New York tar below our prices, which will cut off the small demand for the Last Prices are away out of line for feeding. The situation is in favor of lower prices.—C C & Co to McFall.

Chicago—The case and dispatch with which yesterday's advance was lost in corn will encourage selling and probably inside of 48 hours give us another raily from some point on short cover-

# **MEMPHIS MARKETS**

(Quotations represent prices from bber to retailer.).
Produce.

Eggs—Candled, 42@45c; current receipts, loss off, 35@40c.

Butter—Fresh creamery pound prints, 56@50c; country butter, 30@35c., Cheese—Cream prints, 25@30c; hens, alive, 25@30c; dressed, 34@36c; roosters, 16@17c, broilers, pounds, 45@50c; geese, 20@12c.

Vegetebles

Vegetables.

Beans—Navy, per lb., 8%c; Lima, per lb., 14½ @15½c. Peas—California black-eyed, per lb., Potatoes-Cwt., all varieties, \$7.50@ 8.00.
Onions—Sacked, 100 lbs., \$4.00@4.50; crates, \$2.25@2.00.
Cabbage—Crate, cwt., \$4.50@5.00.
Lettuce—Northern, crate, \$2.25.
Cekry—Michigan, bunch, \$1.00.
Tomatoes—Bushey, \$2.30@3.00.
Peppers—Basket, 40@50c.
Snaps—Bushel, \$3.00@3.50.
South Bashel, \$3.00@3.50. Squash—Hamper, \$1.50@1.75. Cucumbers—Crate, nominal. Egg Tlant—Dozen, \$1.50@2.09.

Provisions. Dry Salt Meats-Regular, 19@20c; extras, 20c. Sugar Cured Meats—Standard hams, 389 42c. on-Fancy selected, 51@54c; sec Bacon—Fancy selected, 51@54c; sec-onds, 42@44c. Lard—Pure hog lard, 22@224c; best compound, lb., 21@214c.

Lemons—Per box, \$6.00@6.75; import-ed, \$4.50@5.50. Lemons—Per box, \$6.00@6.70; imported, \$4.50@5.50.
Oranges—California, \$4.00@6.00.
Bananas—Pound, \$4.40@6.00.
Apples—cooking, hamper, \$2.50@3.00; eating, \$3.00@4.00.
Peaches—Crate, sixes, \$2.50@4.50.
Grapefruit—Florida, \$5.00@6.00.
Dried Fruit—Evaporated apples, \$22@28c; peaches, \$44.6025c; prunes, ib., nominal, apricots, nominal, Pineapples,—Cuban, crate, \$6.00@6.50.
Blackberries—Crate, qts., \$4.50@5.50.
Cantaloupes—Florida, crate, nominal; California, crate, \$4.00@6.00.
Watermelons—Crate, \$0.005.00.
Watermelons—Crate, \$0.10. sverage, \$3.20@3.75; 25.10. average, \$2.50@3.00;

Hides and Furs. Hides—No. 1 green, salted, 14@15c; partly cured, 11@14c; green, 12@13c; damaged vculls, hal price; dry flint, 22@ 23c; dry salted, 20@21c; No. 2 grades le lower.

damaged vculls, hal price; dry flint, 22@ 23e; dry saited, 20@21c; No. 2 grades 1c lower.

No. 1 horse hides, \$4.00@5.50; No. 2 horse hides, \$4.00@4.40; glues and ponies \$2.00@2.75.

Sheepskins, 50c@\$1.00; shearings, 20c@\$1.00; goat skins. 15@60c; dry culls haif price.

Tallow—No. 1, \$@9c; No. 2, \$@7c; beeswax, 34@35c; ginseng, \$8.50@9.50; \$4.50@4.75.

Wool—Clear unwashed, 20@25c; burnt unwashed, 10@16c; tub washed, 35@45c; burry, washed, 20@30c.

Cottonseed P; ogucts.

Cottonseed Products. (Merchants Exchange Quotations) Crude oil, basis prime, f. a. b. mills, 12½: hulls loose, carlots, \$12,50@13.00; meal, 7 per cent, ton, \$61.00@62.00. Groceries.

Flour—Barrel, 24-pound sacks, \$14.40 [15.30; self-rising, \$14.50@15.30. Meai—Cream, 100-lb. sacks, \$4.80; 50-b. sacks, \$4.85; 25-lb. sacks, \$5.00; 10ib. sacks, \$4.85; 20-ib. sacks, \$6.00; 10-ib. sacks, \$5.15.

Coffee—Arbuckle's roasted case, Memphis basis, \$9c; roasted, bulk, per ib. Gordinary, \$2.6922c; medium, \$24.627c; highest grade, \$7.645c.
Sugar-Standare granulated cans, \$25%c; clarified, \$22%c.

Kice—head, pound, \$14%@18c; broken, \$106116

# FRED EGAN DRIVES **VOLTAGE TO VICTORY**

NORTH RANDALL, CLEVELAND, July 8.—Voltage, owned by J. D. Welsh, Kansas City, Mo., and driven by Fred Egan, of Memphis, won the Fasig sweepstakes purse of \$2,000, the feature event of yesterday's grand circuit facing. The Frince Volo colt took the event from five great juvenile trotters in straight heats. Worthy Stawah went lame while secring and was witndrawn. Voltage led from the start in the first heat and had enough in reserve to withstand Great Britton's belated stretch stand Great Britton's belated stretch sprint. Natalie the Great and Day Star, coupled in the betting and heavy favrites, were never prominent in the first heat.

TRIPLE PLAY BY PIRATES. PITTSBURGH, Jury 8.—The first triple play in more than two years on the Pirates' home field occurred yesterday in a pitchers' battle in which Philadelphia was defeated 2 to 1. Cooper caught Wheat's fly with first and sec-

# CITY CURB MARKET

City curb markets will be open as fol-Tuesday-Forrest park and Market

Tuesday—Forrest park and Market square.

Thurwiny—Forrest park and South Memphis (McLemore and Wellington).

Friday—Market square.

Saturday—Forrest park and South Memphis (McLemore and Wellington).

Following are prices which prevailed on the curb market for vegetables, fruits and produce Saturday:

Home grown products sold on the city markets Tuesday:

Vegetables—Beans, green, 15c-20c qt.; beets, 5c-7½c bunch: cabbege, 5c-20c head: carrots, 5c bunch: corn (rousting ears), 40-50c doz.; cucumbers, 2 for 5c and 5c each; greens, 35c pk.; egg plant, 25c each; garile, 10c bunch; onions (green), 5c-8c bunch: parsiey, 5c; potatoes, lish, 20c qt., 2 for 35c.: potatoes, sweet, no quotation; squash, 2 for 25c and 10c each; peppers, green, 5c, 3 for 10c.

Fruits—Apples, 10c-15c qt, 40c-50c doz, blackberries, 30c-35c qt. (dewberries, 35c qt.; peaches, 40c doz, 40c basket; plams, 10c qt.; pears, 75c basket.

Produce—Butter, 50c-35c lb.; docks, 51.50 each; ctrage cheese, 30c lb.; honey, 40c lb.

## DOW JONES SUMMARY.

NEW YORK, July 8, United States if trade restrictions with Soviet Russia, except shipment of war material, but gives no political recognition.
Allies refuse to accept Germany's proposal for 10 months' delay to fulfill treaty disarrament terms but allows proposal for 18 months' delay to fulfill reaty disarmament terms, but allows three months.

Report interstate commerce commission agreed on increased rate of about 10 per cent in Eastern territory, 24 per cent in Western territory and 21 per cent in Southern territory.

United States considering recognition of Mexico's provisional government providing satisfactory assurances given that foreigners will be protected.

Bank of England rate unchanged at 7 per cent.

7 per cent. Average price 20 industrials 94.04, up 1.04; 20 rails 72.42, up .65.

# CARDS GET BOYER.

CARDS GET BOYER.

RANGER, Tex., July 8.—PresidentManager Galloway, of the Ranger club
of the West Texas league, has announced the sale of Pitcher Chester
Boyer to the St. Louis National club
for \$2,000, and Pitcher Keck, now of
the Houston club of the Texas league,
Boyer reports to St. Louis in the fall,
Keck reports to Ranger in the spring. CHESS TOURNEY.

ATLANTIC CITY, N. J., July 8.—Play in the opening round of the Masters Chess tournament started here yester-day with six entries. David Janowski, of Paris, French champion, withdrew.

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